



To,
Manager- Listing Department,
National Stock Exchange India Limited,
Exchange Plaza; Plot no C/1, G Block,
Bandra- Kurla Complex- Bandra (E)
Mumbai-400051
Company Symbol: MCL

Date: July 29, 2025

Dear Sir/madam,

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD TODAY, 29TH JULY, 2025 AS PER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI REGULATIONS")

The Board of Directors of Madhav Copper Limited at their meeting held on, 29th July, 2025, *inter alia*, has considered and transacted the following businesses:

Upon Recommendation of Audit Committee, Board of Directors approved the appointment of M/s P G Hemani & Co, Bhavnagar, Chartered Accountants, (FRN-103628W), as Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of 13th Annual General Meeting till conclusion of the 18th Annual General Meeting, subject to the approval of the shareholders at the ensuing Annual General Meeting to fill Casual Vacancy.

M/s. P G Hemani & Co, have confirmed their eligibility for appointment as Statutory Auditors. The disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed herewith as Annexure - I.

The meeting commenced at 11.30 A.M and concluded at 12.15 P.M

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Madhav Copper Limited

Sneha Langaliya

Company Secretary & Compliance officer



Annexure - I

Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Sr. No.	Particulars	Details
1	Name	M/s P G Hemani & Co. Chartered Accountants, (FRN-103628W), has been appointed as Statutory Auditor of the Company to fill the casual vacancy caused due to the resignation of M/s Nirav Patel & Co.
1	Reason of Change viz., appointment, resignation, removal, death or otherwise.	Considered and approved and subject to shareholder approval, appointment of M/s P G Hemani & Co. Chartered Accountants, (FRN-103628W) and Peer Review Certificate No. 021178, Bhavnagar as Statutory Auditor of the Company for the Financial Year 2025-30.
2	Date of Appointment/ Cessation (as applicable) & Term of Appointment	Appointed on 29 th July, 2025 to conduct the Statutory Audit for the five financial years 2025-30 subject to the approval of shareholders in the ensuing 13th AGM.
3	Brief Profile (in case of Appointment)	M/s P G Hemani & Co. is a partnership firm of Chartered Accountants, registered with the Institute of Chartered Accountants of India, and having its registered office "Shashwat Heights" 3rd Floor, Krishna Park Society, Above Jockey Show Room, Opp. Victoria Park, Nr. Kaliyabid Water Tank, Bhavnagar – 364001. The firm has more than 35 years of vast experience and exposure in the field of financial services sector audits, internal audit and Taxation both Direct and Indirect Taxation., etc. The Firm has a valid Peer Review certificate.
4	Disclosure of relationship between directors	Not Applicable